ACCT 6310-70 SEMINAR IN AUDITING
Fall 2016
Professor: Karyn Bybee Friske, Ph.D., CPA

Class Days/Times/Location or Other Format:  Online
Office Location:  Classroom Center 215F
Office Hours:  Tuesday 8-2, Wednesday 6-6:30, Thursday 12:30-3, and by appointment or email
Office Phone:  806-651-2517
Email:  Use course messages on WTClass or kfriske@mail.wtamu.edu
Social Media:  Keep up with the latest happenings of your COB on Facebook and Twitter, connect with us on LinkedIn, and check out COB videos on YouTube.
Prerequisites:  ACCT 4351/5351(Auditing) and 15 semester hours of accounting

Terms of Use
A student's continued enrollment in this course signifies acknowledgment of and agreement with the statements, disclaimers, policies, and procedures outlined within this syllabus and elsewhere in the WTClass environment. This Syllabus is a dynamic document. Elements of the course structure (e.g., dates and topics covered, but not policies) may be changed at the discretion of the professor.

WTAMU College of Business Mission Statement
The mission of the College of Business is to provide high quality undergraduate and graduate business education with a global perspective and ethical awareness. We accomplish this through emphasis on excellence in teaching, which is strengthened by faculty scholarship and supported by professional service.

Learning Objectives of the WTAMU College of Business Programs
The College of Business (COB) at West Texas A&M University (WTAMU) seeks to prepare students in the Bachelor of Business Administration (BBA), Master of Business Administration (MBA), Master of Professional Accounting (MPA), and the Master of Science, Finance and Economics (MSFE) degree programs for careers in business and to foster their professional growth and advancement via key learning goals and objectives.

The learning objectives of the College of Business are as follows:

- Leadership
- Communication
- Critical Thinking
- Business Integration
- Core Business Knowledge
- Global Business Environment
- Business Ethics and Corporate Governance
Course Description
This course is a comprehensive analysis of theory and practice of independent auditing with emphasis on real-world applications and current topics. The course is a seminar - implying that the students are actively involved in every class, preparing written case analyses and actively discussing current auditing issues.

Course coverage will include the following topics: review of auditing including audit standards and audit reports, professional and ethical issues, risk assessment, internal control, accounting fraud, legal liability, other assurance services and reports, and international issues.

This course will satisfy the Texas State Board of Public Accountancy CPA Exam requirement of two semester credit hours in research and analysis or two semester credit hours in accounting communications.

Course Objectives
Students must take an active part in the learning process in order to accomplish the following course objectives:

1. Students will demonstrate the ability to synthesize their business/accounting curriculum in order to develop technical, but common sense answers to various auditing/accounting issues.
2. Students will demonstrate the ability to read, understand, and apply current professional auditing standards in a case environment.
3. Students will demonstrate the ability to consider current, real world issues that deal with auditing as a profession and as a business in their answers to various opinion questions.
4. Students will demonstrate the ability to develop critical thinking and writing skills as they examine business and accounting concepts from an auditor’s perspective.
5. Students will demonstrate through case analyses and written discussions, an understanding of professional ethics and global factors in the auditing environment.

Course Materials (Text, calculator, etc.)
The material for this course is divided into eight units. I will provide lecture notes for each unit. Often there are additional readings for assignments from various on-line sources. You will also need to refer to the PCAOB and the AICPA Auditing Standards. You will have access to the AICPA Professional Literature Online.

The required textbook is:
Contemporary Auditing, 10th Edition
- Michael C. Knapp, University of Oklahoma
- © 2015

Recommended background material: any basic auditing textbook or CPA review book for auditing. This is necessary since the required book for this class consists of cases only.
**Recommended software:** word processing software preferably Microsoft Word, spreadsheet software like Excel, and Adobe Reader (which can be downloaded for free) to open the pdf files.

**AICPA Professional Literature Online:** I will provide you with details about how to access the Professional Standards for research purposes.

**Map from COB Learning Objectives to Specific Course Objectives**

<table>
<thead>
<tr>
<th>COB Learning Objectives</th>
<th>Course Objectives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leadership</td>
<td></td>
</tr>
<tr>
<td>Communication</td>
<td>1, 3, 4, 5</td>
</tr>
<tr>
<td>Critical Thinking</td>
<td>2, 4</td>
</tr>
<tr>
<td>Business Integration</td>
<td>1, 3</td>
</tr>
<tr>
<td>Core Business Knowledge</td>
<td></td>
</tr>
<tr>
<td>Global Business Environment</td>
<td>5</td>
</tr>
<tr>
<td>Business Ethics and Corporate Governance</td>
<td>5</td>
</tr>
</tbody>
</table>

**Course Grading Policies**

There are no exams in this class. However, there will be assignments for each unit and five opinion questions. You may use notes, books, readings, and the AICPA Professional Literature Online to prepare your answers. Support all answers with facts and/or examples. Your answers should be original – do not just copy or paraphrase the lecture notes, books, articles, or your classmates. All composition-type responses will be evaluated based on responsiveness to requirements, coherent organization, conciseness, clarity, grammar, and quality of presentation.

Your grades will be posted in the online grade book. I will notify you as soon as I get the grades posted for each assignment.

Grades in this course are based on performance on the eight unit assignments and the five opinion questions. Each assignment will be explained in detail before you are expected to complete it. The distribution of points per assignment and the tentative grading scale are as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit 1</td>
<td>80</td>
</tr>
<tr>
<td>Units 2-8 Assignments (50 each)</td>
<td>350</td>
</tr>
<tr>
<td>Opinion Questions (14 each)</td>
<td>70</td>
</tr>
<tr>
<td>Total points possible</td>
<td>500</td>
</tr>
</tbody>
</table>
Tentative grading scale:
A.....450 points and above (90%)
B.....400 - 449 points (80%)
C.....350 - 399 points (70%)
D.....300 - 349 points (60%)
F......Below 300 points

Course Assignment, Examination, and or Project Policies
There are no exams in this class. However, there will be assignments for each unit and five opinion questions.

Unit Assignments
There will be eight assignments, one for each unit. You may use notes, books, readings, and the AICPA Professional Literature Online to prepare your answers. Support all answers with facts and/or examples. Your answers should be original – do not just copy or paraphrase the lecture notes, books, articles, or your classmates. All composition-type responses will be evaluated based on responsiveness to requirements, coherent organization, conciseness, clarity, grammar, and quality of presentation. Each assignment will be explained in detail before you are expected to complete it. You may submit assignments before the due dates. However, the assignments must be completed in the order in which the units are presented. Late assignments will be accepted only in extreme situations and may be subject to a penalty of 10% of the maximum allowable points for each day late.

Opinion Questions
You will be given five questions throughout the semester related to ethics, global considerations, and other current auditing issues. These questions will be answered in a discussion forum format so that your answers will be shared with your classmates. More details will follow.

Extra Credit Policy
There is no extra credit planned for this course. However, if an extra credit opportunity is offered, it will be available to all students in the class and must be completed before the semester ends.
Course Topics - Tentative Calendar of Readings, Topics, and Due Dates

<table>
<thead>
<tr>
<th>Unit</th>
<th>Topic</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Review of Auditing</td>
<td>9/19/16</td>
</tr>
<tr>
<td>2</td>
<td>Professional Responsibilities, Ethical Issues, and Independence</td>
<td>10/3/16</td>
</tr>
<tr>
<td>3</td>
<td>Risk Assessment</td>
<td>10/17/16</td>
</tr>
<tr>
<td>4</td>
<td>Internal Control</td>
<td>10/24/16</td>
</tr>
<tr>
<td>5</td>
<td>Fraud and Auditing</td>
<td>10/31/16</td>
</tr>
<tr>
<td>6</td>
<td>Legal Liability</td>
<td>11/7/16</td>
</tr>
<tr>
<td>7</td>
<td>Other Accounting and Review Services</td>
<td>11/14/16</td>
</tr>
<tr>
<td>8</td>
<td>International Issues</td>
<td>11/21/16</td>
</tr>
</tbody>
</table>

Additional Course Policies
Prerequisites: You must have credit for ACCT 4351/5351(Auditing) and 15 semester hours of accounting. If you have not taken the basic auditing class, please contact me as soon as possible.

Electronic Class Participation: Electronic class participation is required. Please check the course website several times a week. I will contact the class during the semester via announcements, course messages, and assignment feedback. In addition, I will present five opinion questions throughout the semester in a discussion forum format. You are encouraged to read your classmates’ opinions after you have posted your opinion.

Virtual Office Hours: Email communication is the preferred method for questions about the course. For questions concerning course material or assignments, contact me using course messages in WTClass and always include a subject. I will try to check course messages daily and respond within 24 hours, Monday through Friday. You are also welcome to call or come by my office and ask questions.

Important Dates
October 31 Last day to drop or withdraw
WTAMU COB Student Code of Ethics
Each student enrolled in COB courses accepts personal responsibility to uphold and defend academic integrity and to promote an atmosphere in which all individuals may flourish. The COB Student Code of Ethics strives to set a standard of honest behavior that reflects well on students, the COB and West Texas A&M University. All students enrolled in business courses are expected to follow the explicit behaviors detailed in the Student Code of Ethics.

Code of Ethics

- Do not use notes, texts, solution manuals, or other aids for a quiz or exam without instructor authorization.
- Do not copy the work of others and/or allow others to view your answers or copy your work during a quiz, exam, or on homework assignments.
- Do not allow other parties to assist in the completion of your quiz, exam, homework, paper, or project when not permitted.
- Do not work with other students on projects or assignments without authorization from the course instructor.
- Properly cite and specifically credit the source of text, graphic, and web materials in papers, projects, or other assignments.
- Do not forge the signature of an instructor, advisor, dean, or another student.
- Provide truthful information for class absences when asking faculty for excused absences or for a make-up for a quiz, exam, or homework.
- Provide truthful information on your resume including work history, academic performance, leadership activities, and membership in student organizations.
- Respect the property, personal rights, and learning environment of all members of the academic community.
- Live up to the highest ethical standards in all academic and professional endeavors.

Students violating the Student Code of Ethics will be reported to the Dean’s office and are subject to penalties described in the West Texas A&M University Code of Student Life, which may include suspension from the University. In addition, a violator of the Student Code of Ethics may become ineligible for participation in student organizations sponsored by the COB and for recognition for College academic honors, awards, and scholarships.

COB Student Resources Link
The COB has developed a Student Resources repository (e.g., APA writing style information, business core reviews, facilities, and other helpful supplements), which can be found on the COB Website. Additionally, WTAMU has developed an Academic Study Skills information site to assist students (e.g., study habits, supplemental instruction, tutoring, writing and math skills), which can be found on the WTAMU Website. For WTAMU Writing Center information (for students needing writing assistance, guidance, and feedback), please visit their website.
COB Communications Component
Students earning a BBA degree must complete at least one course with a communications component as part of the business core requirements. The COB communications component is a requirement in the following courses: **ACCT 4373** (Accounting Communications), **BUSI 4333** (Cross-Cultural Issues in Business Communications), **BUSI 4350** (Current Issues in Management Communications), **BUSI 4380** (Conflict Resolution and Negotiation), **BUSI 4382** (Emerging Media Law), **CIDM 3320** (Digital Collaboration and Communication), **ECON 4370** (Economics of Health Care), **FIN 3350** (Personal Financial Planning), **FIN 4320** (Investments), **FIN 4321** (Portfolio Theory), **MGT 3335** (Organizational Behavior), **MGT 4380** (Conflict Resolution and Negotiation), and **MKT 3342** (Consumer Behavior).

Students in a communications component course are explicitly required to demonstrate knowledge of communication skills. Specific objectives may include but are not limited to the following concepts put forth by the National Business Education Association: (1) ability to organize a written and an oral message coherently and effectively, (2) ability to use technology for communication, (3) ability to research a topic, prepare a report, and present the findings to all organizational levels, and (4) ability to demonstrate critical-thinking skills. Specific course requirements and the role of the communications component with respect to student grading policy are at the discretion of the course instructor of record.

Student Travel Opportunities
In multiple business courses, there may be opportunities for student travel supplemented by student fees. If you have an interest in such opportunities as they become available, please notify a faculty member.

Dropping/Repeating the Course
Should a student decide to drop the course, it is the student’s responsibility to be aware of the final drop dates and adhere to the WTAMU Add/Drop policy. Any student participating in the course after the WTAMU posted drop date will be considered active and a grade will be administered at the end of the course for that student. Students are charged a fee for any course attempted for a third or subsequent time at WTAMU other than a non-degree credit developmental course or exempted courses.

Scholastic Dishonesty
It is the responsibility of students and instructors to help maintain scholastic integrity at the University by refusing to participate in or tolerate scholastic dishonesty. Commission of any of the following acts shall constitute scholastic dishonesty. This listing is not exclusive of any other acts that may reasonably be said to constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the examination is given in subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so; submission of a paper or project prepared by another student as your own. You are responsible for being familiar with the University’s Academic Integrity Code, as well as the COB Student Code of Ethics listed in this document.
Academic Integrity

All work must be completed individually unless otherwise stated. Commission of any of the following acts shall constitute scholastic dishonesty: acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the exam is given in any subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so. For more information, see the Code of Student Life.

Viewpoints/External Websites Disclaimer

The views expressed in this document, web-based course materials, and/or classroom presentations and discussions are those of the professor and do not necessarily represent the views of West Texas A&M University, its faculty and staff, or its students. Views expressed by students are likewise those of the person making such statements. It is understood and expected that each individual within this course will respect and allow individual difference of opinion.

Neither the professor, the COB, nor WTAMU are responsible for the content of external websites discussed in the classroom and/or linked to via online course materials, emails, message boards, or other means. Referred websites are for illustrative purposes only, and are neither warranted nor endorsed by the professor, COB, or WTAMU. Web pages change frequently, as does domain name ownership. While every effort is made to ensure proper referencing, it is possible that students may on occasion find materials to be objectionable for reasons beyond our control.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (Code of Student Life). Unacceptable or disruptive behavior will not be tolerated. Students engaging in unacceptable behavior may be instructed to leave the classroom. Inappropriate behavior may result in disciplinary action or referral to the University’s Behavioral Intervention Team. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc.

Technology Requirements

All technological requirements for the successful completion of this course are the responsibility of the student, including access to a working computer and or to a device with secure broadband Internet connection, data storage and retrieval, and state-of-the-art security. The student is responsible for all technological problems not related to WTAMU, including but not limited to equipment failures, power outages, and Internet breakdowns. Furthermore, students are responsible for all necessary technical and operational skills for completing this course, and for being familiar with WTClass (the Blackboard Learning System) both in a general sense and in a specific sense as pertaining to this course and any materials stored within. The professor is not responsible for any technical matters related to WTClass. Students must contact WTClass if they have problems accessing and/or using the WTClass environment.
Physical or Educational Access - ADA Statement
West Texas A&M University seeks to provide reasonable accommodations for all qualified persons with disabilities. This University will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to register with Student Disability Services (SDS) and to contact faculty members in a timely fashion to arrange for suitable accommodations. Contact Information: Student Success Center, CC 106; phone 806-651-2335.

Title IX Statement
West Texas A&M University is committed to providing a learning, working and living environment that promotes personal integrity, civility, and mutual respect in an environment free of sexual misconduct and discrimination. Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. Harassment is not acceptable. If you or someone you know has been harassed or assaulted, you can find the appropriate resources here:

- WTAMU Title IX Coordinator Becky Lopez – Kilgore Research Center 147, or call 806.651.3199
- WTAMU Counseling Services – Classroom Center 116, or call 806.651.2340
- WTAMU Police Department – 806.651.2300, or dial 911
- 24-hour Crisis Hotline – 800.273.8255, or 806.359.6699, or 800.692.4039
- Visit the Notalone website

For more information, see the Code of Student Life.

WT Attendance Policy for Core Curriculum Classes
For the purposes of learning assessment and strategic planning, all students enrolled in Core Curriculum or developmental courses at West Texas A&M University must swipe their Buff Gold cards through the card reader installed in the classroom/lab for each class/lab meeting.

Evacuation Statement
If you receive notice to evacuate the building, please evacuate promptly but in an orderly manner. Evacuation routes are posted in various locations indicating all exits, outside assemble area, location of fire extinguishers, fire alarm pull stations and emergency telephone numbers (651.5000 or 911). In the event an evacuation is necessary; evacuate immediately do not use elevators; take all personal belongings with you; report to outside assembly area and wait for further information; students needing assistance in the evacuation process should bring this to the attention of the instructor at the beginning of the semester.
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* Syllabus template approved by COB Curriculum Committee May 2016. Annual review of the syllabus is a formal part of the COB continuous improvement process.