Course Syllabus

FIN6300-01 MANAGERIAL FINANCE

Prerequisites: ACCT6300

Professor: Dr. Huabing (Barbara) Wang

Office Location: Classroom Center 215J

Class Days/Times/Location or Other Format: Tuesday 6:30-9:10pm Classroom Center, Room 224

Office Hours: Tuesday/Thursday 8:30am-1:00pm; other time by appointment

Office Phone: (806) 651-2508

E-Mail: hwang@wtamu.edu

Other:

- My job is to help you succeed in the course. If you have any question or concern, please feel free to talk to me. You are welcome to talk to me before or after class, drop by my office, email, or call me with your questions or concerns.
- I check my emails and WTClass mails daily during the weekdays. During weekend, I cannot guarantee a timely reply, but I will try my best. Emails coming at night will likely be answered the next morning.
- I may post course announcement at WTClass. Please check WTClass regularly.
- You are also welcome to post your questions and answer other students’ questions on the Q&A discussion forum at WTClass. I will check the discussion forum daily during the weekdays.

WTAMU College of Business (COB) Mission Statement

The mission of the College of Business is to provide high quality undergraduate and graduate business education with a global perspective and ethical awareness. We accomplish this through emphasis on excellence in teaching, which is strengthened by faculty scholarship and supported by professional service.
Terms of Use

A student’s continued enrollment in this course signifies acknowledgment of and agreement with the statements, disclaimers, policies, and procedures outlined within this syllabus and elsewhere in the WTClass environment. This Syllabus is a dynamic document. Elements of the course structure (e.g., dates and topics covered, but not policies) may be changed at the discretion of the professor.

Course Materials (Text, calculator, etc.)

- Textbook
  - You will need to spend substantial time reading the book for this course, and so it is essential that you get the book as soon as we start the semester.

- A financial calculator, preferably Texas Instruments’ BA II Plus, which is the calculator I use for example demonstration.
  - You may also purchase the BAII Plus App, which is available from the App Store on iPhone or iPod touch.

- Access to EXCEL.
  - I occasionally use Excel to illustrate basic finance concepts such as the time value of money, amortization, and bond pricing. You need to access the related Excel files I post on WTClass.
  - Also, many students find it easier to perform the time value of money calculation using Excel than the financial calculator.

- Access to WTClass.
  - If you experience technical problems regarding WTClass, please contact the IT Service Center (ITSC) by calling 806-651-4357(HELP) or by emailing ITSC@mail.wtamu.edu. The ITSC help desk is open from 7 am to 9 pm (Monday - Friday) to assist students who need technical support with WTClass.
  - If you are new to WTClass, please go to the following website for student orientation: http://angel.wtamu.edu/orientation/intro.html

- You may find helpful resources such as flash cards, interactive quiz, calculator tutorials, and excel tutorials at the publisher’s website: http://websites.swlearning.com/cgi-wadsworth/course_products_wp.pl?fid=M20bI&flag=instructor&product_isbn_issn=9780324664553&disciplinenumber=414
Learning Goals for the MBA Program

The College of Business at West Texas A&M University seeks to prepare students in the MBA degree program for careers in business and to foster their professional growth and advancement via the key learning goals. The key learning goals for the MBA are as follows:

- **Goal 1: Professional Communication**: Graduates of the MBA program will communicate effectively as managers.
- **Goal 2: Leadership**: Graduates of the MBA program will be leaders.
- **Goal 3: Business Environment**: Graduates of the MBA program will be knowledgeable of ethical, global, and social trends affecting business decisions.
- **Goal 4: Business Integration**: Graduates of the MBA program will be able to integrate quantitative and qualitative techniques from business functional areas.

Learning Goals for the MSFE Program

The College of Business at West Texas A&M University seeks to prepare students in the Master of Science in Finance and Economics (MSFE) degree program for careers in business and to foster their professional growth and advancement via the key learning goals. The key learning goals for the MSFE are as follows:

- **Goal 1: Professional Communication**: Graduates of the MSFE program will be effective communicators.
- **Goal 2: Critical Thinking**: Graduates of the MSFE program will be analytical thinkers and problem solvers.
- **Goal 3: Business Environment**: Graduates of the MSFE program will be aware of ethical, global, and social ramifications of business and economic decisions.
- **Goal 4: Finance and Economics Integration**: Graduates of the MSFE program will be knowledgeable of advanced theoretical and applied concepts in economics and finance.

Course Objective

Students will demonstrate knowledge of

- the role of the finance function of the firm.
- financial markets and efficiency.
- time value of money.
- stocks and bonds.

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• capital budgeting and the cost of capital.
• risk, return, and diversification.
• financial statement analysis.
• international markets and exchange rates and how exchange rates play in the movement of capital flows between countries.

Map from COB Learning Goals to Objectives for this course

This course satisfies College of Business Learning Goal 1, 3, and 4 of the MBA program, and Goal 1, 2, 3, and 4 of the MSFE program. By learning the core concepts of finance, students build functional business knowledge. By utilizing financial calculators and spreadsheets to solve finance problems, students develop communication skills, especially technology communication skills. By applying the concepts and critical thinking to solve finance related business problems, students practice critical thinking skills. By learning basic international finance concepts, students develop an awareness of international issues, critical to their macro business environment skills.

Course Grading Policies

• You will be assigned a letter grade as follows based on the number of total points you have accumulated throughout the semester.

<table>
<thead>
<tr>
<th>Number of points</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>&gt;=900</td>
<td>A</td>
</tr>
<tr>
<td>&gt;=800</td>
<td>B</td>
</tr>
<tr>
<td>&gt;=700</td>
<td>C</td>
</tr>
<tr>
<td>&gt;=600</td>
<td>D</td>
</tr>
<tr>
<td>&lt;600</td>
<td>F</td>
</tr>
</tbody>
</table>

Course Assignment, Examination, and or Project Policies

• There are **1000 points** available.
  - **Three exams: 600 points** (200 points each)
    - You can attempt each exam only once.
    - The exam is open for a limited time. You are responsible for taking the exam after class within the time period the exam is “open”.
    - **There is no make-up for missed exams without valid excuses.** If you cannot take the exam within the time period that the exam is “open”, you need to notify me **prior to** the exam close date and provide valid excuse.
- You are responsible for taking the exam at a computer that has a stable connection. There is no make-up for incomplete exams due to technical reasons. You may take the exam in the University's computer lab if you are unsure about your work or home connection.

- **15 quizzes: 280 points total**
  - You are required to take a quiz after the completion of each chapter to gauge your study progress.
  - You can attempt each quiz twice with the higher score counting towards your grade.
  - The quiz is open for a limited time. You are responsible for taking the quiz within the time period the quiz is “open”. **There is no make-up for missed quizzes without valid excuses.** If you cannot take the quiz within the time period that the exam is “open”, you need to notify me prior to the quiz close date and provide valid excuse.
  - You are responsible for taking the quiz at a computer that has a stable connection. **There is no make-up for incomplete quizzes due to technical reasons.** You may take the quiz in the University's computer lab if you are unsure about your work or home connection.

- **Homework: 120 points total**
  - The purpose of the homework is to help you see the application of the concepts we learned in real life.
  - The homework assignments are low stakes assignments. Formal writing is not required, but you need to demonstrate understanding.
  - You will find discussion board for each homework assignment at WTClass.
  - If you learn and perform better in a group setting, you can form a group of two or three (Four or more is not allowed). It is also OK if you prefer to do the homework on your own.
  - You need to submit your homework by posting a new post on the respective discussion board. If you use spreadsheet for your homework, please submit it as an attachment.
  - After you post your homework, you will be able to view other students’ posts. Please feel free to browse around, and comment on each other’s answers.
  - **I will grade based on your first new post.** Please make sure to include your homework there. If you accidentally submit a blank or incomplete post, a remedy is to immediately post the correct one and refrain from reading other students’ posts before you do so. Otherwise, your activity log will show that you read other students’ posts before submitting yours, and I will have no choice but assign zero point for your assignment.
  - **No late submission will be accepted** unless you provide evidence of extraordinary circumstances AND get the instructor’s approval before the due day.

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Academic Misconduct

- Collaboration with other students while taking the exams or quizzes is cheating.
- I actively pursue punishment for incidences of cheating. If there is any evidence that a student has performed academic misconduct, the student will fail the course and be turned into the Dean’s Office for further action.
- The instructor may check the IP address, time the exams or quizzes are taken, and your activity log to detect cheating.

Dropping the Course:

Should a student decide to drop the course, it is the student’s responsibility to be aware of the final drop dates and adhere to the WTAMU Ad/Drop policy. Any student participating in the course after the WTAMU posted drop date will be considered active and a grade will be administered at the end of the course for that student.

Repeating Course Work

Students are charged a fee for any course attempted for a third or subsequent time at WTAMU other than a non-degree credit developmental course or exempted courses.

Copyright

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COB Student Resources Link

The COB has developed a Student Resources repository (e.g., APA writing style information, business core reviews, facilities, and other helpful supplements) which can be found on the COB Website: http://www.wtamu.edu/academics/college-business-facilities-and-resources.aspx

Scholastic Dishonesty

It is the responsibility of students and instructors to help maintain scholastic integrity at the University by refusing to participate in or tolerate scholastic dishonesty. Commission of any of the following acts shall constitute scholastic dishonesty. This listing is not exclusive of any other acts that may reasonably be said to constitute scholastic dishonesty; acquiring or providing information for any assigned work or examination from any unauthorized source; informing any person or persons of the contents of any examination prior to the time the examination is given in subsequent sections of the course or as a makeup; plagiarism; submission of a paper or project that is substantially the same for two courses unless expressly authorized by the instructor to do so; submission of a paper or project prepared by another student as your own. You are responsible for being familiar with the University's Academic Integrity Code, as well as the COB Student Code of Ethics below.

WTAMU COB Student Code of Ethics

Each student enrolled in COB courses accepts personal responsibility to uphold and defend academic integrity and to promote an atmosphere in which all individuals may flourish. The COB Student Code of Ethics strives to set a standard of honest behavior that reflects well on students, the COB and West Texas A&M University. All students enrolled in business courses are expected to follow the explicit behaviors detailed in the Student Code of Ethics.

Code of Ethics:

- Do not use notes, texts, solution manuals, or other aids for a quiz or exam without instructor authorization.
- Do not copy the work of others and/or allow others to view your answers or copy your work during a quiz, exam, or on homework assignments.
- Do not allow other parties to assist in the completion of your quiz, exam, homework, paper, or project when not permitted.
- Do not work with other students on projects or assignments without authorization from the course instructor.

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• Properly cite and specifically credit the source of text, graphic, and web materials in papers, projects, or other assignments.
• Do not forge the signature of an instructor, advisor, dean, or another student.
• Provide truthful information for class absences when asking faculty for excused absences or for a make-up for a quiz, exam, or homework.
• Provide truthful information on your resume including work history, academic performance, leadership activities, and membership in student organizations.
• Respect the property, personal rights, and learning environment of all members of the academic community.
• Live up to the highest ethical standards in all academic and professional endeavors.

Students violating the Student Code of Ethics will be reported to the Dean’s office and are subject to penalties described in the West Texas A&M University Code of Student Life, which may include suspension from the University. In addition, a violator of the Student Code of Ethics may become ineligible for the following:

• Participation in student organizations sponsored by the COB.
• Recognition for College academic honors, awards, and scholarships.

Technology Requirements

All technological requirements for the successful completion of this course are the responsibility of the student, including access to a working computer with broadband internet connection and state-of-the-art security. The student is responsible for all technological problems not related to WTAMU, including but not limited to equipment failures, power outages, and internet breakdowns. Furthermore, students are responsible for all necessary technical and operational skills for completing this course, and for being familiar with WTClass (the Angel Learning System) both in a general sense and in a specific sense as pertaining to this course and any materials stored within. The professor is not responsible for any technical matters related to WTClass. Students must contact WTClass if they have problems accessing and/or using Angel.

Viewpoints Disclaimer

The views expressed in this document, web-based course materials, and/or classroom presentations and discussions are those of the professor and do not necessarily represent the views of West Texas A&M University, its faculty and staff, or its students. Views expressed by students are likewise those of the person making such statements. It is understood and expected that each individual within this course will respect and allow individual difference of opinion.

External Websites Disclaimer

Neither the professor, the COB, nor WTAMU are responsible for the content of external websites discussed in the classroom and/or linked to via online course materials, emails, message boards, or other means. Referred websites are for illustrative purposes only, and are neither warranted nor endorsed by the professor, COB, or WTAMU. Web pages change frequently, as does domain name ownership. While every effort is made to ensure proper referencing, it is possible that students may on occasion find materials to be objectionable for reasons beyond our control.

Physical or Educational Access

West Texas A&M University seeks to provide reasonable accommodations for all qualified persons with disabilities. This University will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to register with Student Disability Services (SDS) and to contact faculty members in a timely fashion to arrange for suitable accommodations. Contact Information: Student Success Center, CC 106; www.wtamu.edu/disability; phone 806-651-2335.

Evacuation Statement

If you receive notice to evacuate the building, please evacuate promptly but in an orderly manner. Evacuation routes are posted in various locations indicating all exits, outside assembly area, location of fire extinguishers, fire alarm pull stations and emergency telephone numbers (651.5000 or 911). In the event an evacuation is necessary: evacuate immediately do not use elevators; take all personal belongings with you; report to outside assembly area and wait for further information; students needing assistance in the evacuation process should bring this to the attention of the instructor at the beginning of the semester.

Chemical and Equipment Safety Statement

Safety is everyone's responsibility. Material Safety Data Sheets (MSDSs) are provided for all chemicals used in this class. MSDSs provide information about physical properties, health risks, fire explosion data, and other important information associated with these chemicals. Before handling or using a chemical, you should refer to the MSDS for that chemical. It is your responsibility to inform the instructor in writing of any health conditions that may prevent you from safely using a chemical (pregnancy, auto immune deficiency, etc.). It is also the responsibility of the student to report any spill or problems found while storing or using a chemical. If you are unsure about a chemical, always ask. If you see any
unsafe condition, notify your instructor immediately. If you are unsure about the proper and safe operation of any piece of equipment, ask your
instructor for proper instruction. All injuries, spill of materials and unsafe conditions must be reported to the instructor immediately.

* Syllabus template approved by COB Curriculum Committee 5-30-2011. Annual review of the syllabus is a formal part of the COB continuous improvement process.

**Topic outline**

Please note that this outline is tentative and subject to change

<table>
<thead>
<tr>
<th>Meeting</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Week 1-2</td>
<td>1/24 In Class: Syllabus; Chapter 1: An Overview of Financial Management; Chapter 2: Financial Markets and Institutions After class: Assessment Exam; Study Chapter 1-2</td>
</tr>
<tr>
<td>1/18-1/29</td>
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<tr>
<td>Week 3</td>
<td>1/31 In Class: Review Chapter 1 and 2; Study Chapter 3: Financial statements, cash flow, and taxes; Chapter 4: Analysis of Financial Statements After class: Study Chapter 3</td>
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<tr>
<td>1/30-2/5</td>
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<tr>
<td>Week 4</td>
<td>2/6-2/12 Study Chapter 4</td>
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<tr>
<td>Week 5</td>
<td>2/14 In Class: Review for Exam 1 After class: Exam 1 (Chapter 1, 2, 3, 4; due before class, Tuesday, 2/21)</td>
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<tr>
<td>2/13-2/19</td>
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<tr>
<td>Week 6</td>
<td>2/21 In Class: Chapter 6: Interest rates; Chapter 5: Time Value of Money After class: Study Chapter 6 and 5</td>
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<tr>
<td>2/20-2/26</td>
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<tr>
<td>Week 7</td>
<td>2/27-3/4 Study Chapter 5</td>
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<tr>
<td>Week 7-8</td>
<td>3/6 In Class: Review the time value of money; Study Chapter 7: Bonds and Their Valuation; Chapter 9: Stocks and Their Valuation After class: Study Chapter 5 and 7</td>
</tr>
<tr>
<td>3/5-3/11</td>
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<tr>
<td>Week 9</td>
<td>3/12-3/18 No class. Spring break. Relax and have fun☺</td>
</tr>
<tr>
<td>Week 10</td>
<td>3/19-3/25 Study Chapter 7 and 9</td>
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<td></td>
<td></td>
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</tbody>
</table>
| Week 11 3/26-4/1 | 3/27 | In Class: Review for Exam 2  
After class: **Exam 2 (Chapter 5, 6, 7, 9; due before class, Monday, 4/4)** |
| Week 12 4/2-4/8 | 4/3 | In Class: Study Chapter 8: Risk and Rates of Return and Chapter 11/12: The Basics of Capital Budgeting  
After Class: Study Chapter 8 |
| Week 13 4/9-4/15 | 4/9-4/15 | Study Chapter 11/12 |
After Class: Study Chapter 10 |
| Week 15 4/23-4/29 | 4/23-4/29 | Study Chapter 13 and 15 |
| Week 16 4/30-5/3(Thu) | 5/1 | In Class: Study Chapter 17: Multinational Financial Management; Review for Exam 3  
**Exam 3 (Chapter 8, 10, 11/12, 13, 15, 17; due 11:00pm central time, Thursday, 5/10)** |